ARIZONA FORM

Arizona Income Tax Return for an S Corporation

1996

1205		For taxable v	year beginning	. 19 . and ending	. 19			CHECK ONE		
		_		_			_	Amended CHECK ONE		
		<i>Maii to:</i> Ariz	zona Department of Revenue, P	O Box 29079, Prioenix AZ 850	38-9079	Cale		year 🔲 Fiscal year 🔲		
Business telephone	number				eral employer ID number					
		label.	Number and street			47	M-11-1			
()	do numbor	Otherwise please	Number and street			AZ W	ıtnnolal	ing tax number		
from your federal F	Business activity code number from your federal Form 1120S)		City or town, state and ZIP code			A7 tra	ansacti	on privilege tax number		
		or type.					on privilege tax names			
Check box if:	☐ Th	is is a first ret	turn Name change	□ Address change		For DOR use	only			
Information	A Is this	the corporation	n's final Arizona return?	Yes No						
69	-		Dissolved Withdrawn	-						
			e successor corporation							
			within and without the	Yes No	88					
			being filed?	······ = ··· = ···	[55]					
			esident shareholders		1					
		tal number of resident shareholders					66]		
Distributive										
Income	1 To	tal distributive	income (loss) - From federal F	orm 1120S, Schedule K			1	00		
			13 ONLY IF THE S CORPORATION							
			THAT IS NOT REQUIRED TO COI Y FROM THE RECAPTURE OF TA		PLETE LINES 14-32 IF TH	E S CORPOR	ATION			
Income Subject	t 2 Ex	cess net passi	ive income		2	00				
to Federal and			ilt-in gains			00				
Arizona		Total federal income subject to corporate income tax - add lines 2 and 3					4	00		
Corporate Income Taxes		WHOLLY ARIZONA S CORPORATIONS GO TO LINE 11, MULTISTATE S CORPORATIONS GO TO LINE 5.					_			
income raxes			e or allocable income - attach s				5	00		
	6 Αρ	iportionable ind	come - <i>subtract line 5 from line</i>	4	7	Т Т Т	6	00		
		Arizona apportionment ratio - see Schedule C instructions					8	00		
		Other income allocated to Arizona - attach schedule					9	00		
	10 To						10	00		
	11 Ar	Arizona income before taxes - from line 4 or line 10					11	00		
		Arizona income tax - see Schedule B instructions and check box					12	00		
		Net income subject to Arizona corporate income tax - <i>subtract line 12 from line 11</i>					13	00		
Tax and			nstructions before completing th				14	00		
Credits		' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' '					15	00		
		Subtotal - add lines 14 and 15					16 17	00		
		Credit type - enter form number for each credit claimed					17	00		
		Subtotal - subtract line 17 from line 16					19	00		
			ustries recapture tax - from Arizo				20	00		
			d lines 19 and 20				21	00		
	22 Ta	x paid when fil	ling Arizona Form 120 EXT - <i>at</i>	tach copy	22	00				
Payments	23 Es	timated tax pa	lyments made with Arizona Form	m 120ES	23	00	-			
		Total payments - see instructions					24	00		
		Balance of tax due - If line 21 is larger than line 24, enter balance of tax due. Skip line 26					25 26	00		
		Penalty and interest					27	00		
Refund or Tax Due		•					28	00		
		Estimated tax underpayment penalty and interest. <i>If Form 220 is attached, check box</i>					29	00		
	30 O\	/ERPAYMENT	Γ				30	00		
			0 to be applied to your 1997 est			00				
	32 An	nount to be ref	funded - subtract line 31 from lin	ne 30			32	00		
								Ext. Code		

orm 120S (1996)								—			
	A1 Date business began in Arizona or date income was first derived from Arizona							—			
Schedule A	A2 Audit to be conducted at										
Additional	A3 Audit contact telephone no.		au	_							
Information	A4 Have you been notified of a change in your federal net income tax liability for any year prior to the filing of this return?										
	State years (Note: Under ARS § 43-327 you must report these changes under separate										
		cover, when final, to the Arizona Department of Revenue.)									
	List years for which federal waivers are in effect at the close of this year and the date on which they expire										
	AE Principal business activity	AF Division of the second of t									
	A. Enter amount of Arizona toughla income for prior year	A5 Principal business activity									
	A6 Enter amount of Arizona taxable income for prior year										
	A7 Did the corporation pay withholding taxes to Arizona? If so, beginning which year										
	A8 This return is made on the basis of: Cash Accrual Other	(Specify method)									
		· · · · · ·									
Schedule B	NOTE: S CORPORATIONS THAT HAVE TAX FROM THE RECAPTURE OF TAX CR MUST USE THE SCHEDULE B WORKSHEET IN THE INSTRUCTIONS. DO N										
Arizona Tax	WIGST USE THE SCHEDULE B WORKSHEET IN THE INSTRUCTIONS. DOT	NOT USE THE FORM 120	3 SCHEDULE B.								
Deduction	B1 Arizona income before taxes - page 1, line 11			B1				0			
Worksheet	B2 Arizona tax rate			B2		0	9				
	B3 Subtotal: multiply line B1 by line B2			В3				00			
	B4 1 plus the tax rate - line B2			B4	1	• 0	9				
	B5 Total: line B3 divided by line B4 (if less than \$50, enter the minimum tax of					• •		П			
	Arizona tax deduction. Enter on page 1, line 12. This should also equal the tax you compute for page 1, line 14							0			
				1				-			
Schedule C	The following information must be submitted by all S corporations having										
Apportionment											
Formula	through C1(f). Arizona requires a double-weighted sales factor. See										
(Multistate								_			
S Corporations	misuactions on pages o and 7 before completing this section.	Total				(c) Ratio within					
Only)	within everywhere					Arizona					
·,	C1 Average yearly value of real and tangible personal property: Arizona				(a) / (b)						
	(a) Inventory										
	(b) Depreciable assets - at original cost			\dashv							
	•			\dashv							
	(c) Land										
	(d) Other - describe										
	(e) Less construction in progress										
	(f) Less nonbusiness property										
	(g) Net annual rent paid for leased property, multiplied by 8										
	(h) Total real and tangible personal property used										
	C2 Wages, salaries, commissions and other compensation of employees										
	as shown per federal Form 1120S or payroll reports										
	C3 (a) Gross sales, less returns and allowances										
	(b) Sales delivered or shipped to Arizona purchasers:										
	(1) Shipped from outside Arizona										
	(2) Shipped from within Arizona										
	(c) Sales shipped from Arizona to:										
	(1) The United States Government										
	(2) Purchasers in a state where the taxpayer would not be										
	taxable (e.g. under Public Law 86-272)										
	(d) Other gross receipts (rents, royalties, interest, etc.)										
	(e) Total sales within Arizona										
	(f) Double weight sales factor X 2										
	(i) Double Weight Sales factor	(g) Sales factor ratio. For column (a), multiply line C3(e) by line C3(f);									
	· · · · · · · · · · · · · · · · · · ·										
	(g) Sales factor ratio. For column (a), multiply line C3(e) by line C3(f);							_			
	(g) Sales factor ratio. For column (a), multiply line C3(e) by line C3(f); for column (b), add lines C3(a) and C3(d)							_			
	(g) Sales factor ratio. For column (a), multiply line C3(e) by line C3(f);										

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Information of Shareholders		Name and address	Social security number and/or federal ID number	Percent of ownership	of income (loss)	shareholder is nonresident		
	А							
	В							
	С							
	D							
	E							
	F							
	G							
	Н							
			TOTALS					
Certification	Under penalties of pe schedules and statem	tion must be signed by one or more of the following off rjury, I (we), the undersigned officer(s) authorized to s nents, and to the best of my (our) knowledge and belie e tax laws of the State of Arizona.	ign this return, declare that I (w	e) have examine	ed this return, includir	ng the accompanyin e taxable year state		
			1		İ			
Please Sign Here	Officer's signature		Title		Date I			
	Officer's signature		Title		Date			
Paid Preparer's Use Only	Preparer's signature		Date					
	Firm's name (or preparer's	, if self-employed)			Preparer's TIN			
	Firm's address				7IP code			